

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER, 2016

NOTE ,30-09-2016
RS.

EQUITY AND LIABILITIES		
SHARE CAPITAL & RESERVES		
Authorized capital		
1,200,000 ordinary shares of Rs.10 each		12,000,000
Issued, subscribed and paid-up capital	4	
1,050,000 ordinary shares of Rs. 10/- each		10,500,000
Share Money Deposit		2,900,000
Reserves		
Revenue reserve		
Accumulated (Loss)		(72,748)
TOTAL EQUITY		13,327,252
 NON-CURRENT LIABILITIES		
 CURRENT LIABILITIES		
Trade and other payables	5	13,127,744
Provision for taxation		-
		13,127,744
TOTAL LIABILITIES		13,127,744
CONTINGENCIES & COMMITMENTS	6	-
TOTAL EQUITY AND LIABILITIES		26,454,996
 ASSETS		
NON- CURRENT ASSETS		
Property and equipment - tangible	7	468,422
Membership card -intangible	8	1,280,000
Long term security deposits	9	630,000
		2,378,422
 CURRENT ASSETS		
Short Term Investment	10	7,570,266
Trade debts	11	2,592,351
Advances and Deposits	12	1,065,948
Cash and bank balances	13	12,848,009
		24,076,574
TOTAL ASSETS		26,454,996

The annexed notes form an integral part of these accounts.

Chief Executive

Director

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2016

	NOTE	30-09-2016 <u>RS.</u>
INCOME		
Brokerage income - net		922,624
Dividend Income		
Other Income		
Gain on sale of securities		922,624
OPERATING EXPENSES		
Administrative & General	14	864,122
Financial Charges	15	1,000
		865,122
PROFIT BEFORE TAX		57,502
TAXATION	16	-
Normal Tax		-
Tax On Dividend Income		-
Prior Year Tax		-
Capital gain tax on securities		-
		-
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		57,502
EARNINGS PER SHARE-BASIC AND DILUTED	17	0.05

The annexed notes form an integral part of these accounts.

Chief Executive

Director

30-09-2016

RS.

13. CASH & BANK BALANCES

CASH AT BANK

in current accounts

MCB Bank Ltd A/C 658335201001217 12,612,465

MCB Bank Ltd A/C 0658335201001242 20,678

MCB BANK MUTAN A/C 3111 207,904

CASH IN HAND

6,962

12,848,009

14. OPERATING EXPENSES

Directors Remuneration 350,000

Staff Salaries & Benefits 133,000

Telephone & Postage 45,632

Printing & Stationery 1,780

Office General Expense 17,305

LSE - NCSS & Charges 205,141

Electricity Charges 39,120

Computer & I.T Expenses 20,000

Legal & Professional Charges 10,000

Office Rent 18,000

Depreciation 24,144

864,122

15. FINANCIAL CHARGES

Bank Charges 1,000

1,000

16. TAXATION

TOTAL INCOME

Brokerage income - net 922,624

Dividend Income -

Other Income -

Gain on sale of securities -

922,624

PROFIT BEFORE TAX

57,502

TAX CALCULATION ON PRO-RATA BASIS

TAXABLE INCOME

57,502

EXEMPT INCOME

-

57,502

Normal Tax- @ 32%

18,401

18,401

17. EARNINGS PER SHARE-BASIC AND DILUTED

There is no dilutive effect on the basis earning per share of the company which is based on:

Profit attributable to ordinary share holders in Rs.	<u>57,502</u>
Number of ordinary shares issue	<u>1,050,000</u>
Loss per share-basis in Rs.	<u><u>0.05</u></u>

18. INTEREST/MARK-UP RATE RISK EXPOSURE

The company is exposed to interest /mark-up rate risk on some of the financial obligations. Significant financial assets /liabilities which are exposed to various rate of interest are mentioned in the respective notes to the

19. CREDIT RISK EXPOSURE

Credit risk represents the accounting loss that would be recognized at the reporting date if contracting parties failed completely to perform as contracted. The company believes that it is not exposed to major concentration of credit risk. Further, it manages credit risk in trade

20. LIQUIDITY RISK

Liquidity risk reflects an enterprise's inability in raising funds to meet commitments. The company follows an effective cash management and planning policy to ensure availability of funds and to take appropriate

21. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

The carrying values of all financial assets and liabilities reflected in the financial statements approximate to their fair values.

22. GENERAL

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes

Chief Executive

Director

30-09-2016

RS.

4. SHARE CAPITAL

1,200,000 ordinary shares of Rs.10/- each	<u>12,000,000</u>
50,000 ordinary shares of Rs. 10/- each issued against cash	500,000
1,000,000 shares of Rs. 10/- each issued against consideration other than cash	<u>10,000,000</u>
	<u>10,500,000</u>
Pattern of shareholding is given as under:	
Chief Executive/Director	
Muhammad Amer Riaz	10,000,000
Directors	
Naeem Murtaza Khan Langah	500,000
	<u>10,500,000</u>

5. DEFERRED TAXATION

Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

5. TRADE & OTHER PAYABLES

Due to clients and others	12,847,907
Salaries payable	-
Audit fee payable	-
FED payable	67,337
Expenses Payable	212,500
	<u>13,127,744</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. CONTIGENCIES AND COMMITMENTS

Contigencies	NIL
Commitments	NIL